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Message Text

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43
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 FEAE-00 RSC-01 /021 W
---------- 120194
R 101353Z JAN 75
FM AMEMBASSY OSLO
TO USDOC WASHDC
INFO AMEMBASSY BONN
AMCONSUL BREMEN
AMCONSUL HAMBURG
SECSTATE WASHDC 9156

UNCLAS OSLO 0119

E.O. 11652: N/A
TAGS: BEXP EIND GW NO
SUBJ: MAJOR PROJECT EARLY WARNING: DYNO INDUSTRIER METHANOL PLANT IN EMDEN.

REF: OSLO 4400 (NOVEMBER 1973) NOTAL

1. REFTEL ANNOUNCED THAT DYNO INDUSTRIER - A NORWEGIAN MULTINATIONAL CONGLOMERATE STRONG IN CHEMICALS AND PLASTICS - ANNOUNCED ITS INTENTION TO CREATE ITS OWN METHANOL CAPACITY TO ASSURE RAW MATERIALS SUPPLY FOR ITS PLASTICS PRODUCTION. AT THAT TIME, SCOTLAND OR EMDEN WERE SAID TO BE THE LIKELY SITES FOR THE FACILITY.

2. IT HAS NOW BEEN ANNOUNCED THAT THE DYNO METHANOL PLANT WILL BE LOCATED IN EMDEN. FEEDSTOCK WILL BE NATURAL GAS FROM THE PHILLIPS GROUP'S EKOFISK FIELD IN THE NORTH SEA WHICH WILL BE LANDED IN EMDEN BY PIPELINE. THE NORWEGIAN GOVERNMENT HAS A ROYALTY CLAIM ON TEN PERCENT OF THE GAS LANDED, AND IT WILL BE FROM THE GOVERNMENT'S SHARE THAT DYNO WILL OBTAIN ITS FEEDSTOCK. DYNO IS EXPECTED TO PURCHASE 300 TO 400 MILLION CUBIC METERS ANNUALLY, AT A PRICE STILL TO BE NEGOTIATED.

3. INITIAL METHANOL PRODUCTION IS EXPECTED TO AMOUNT TO 300,000 TONS ANNUALLY, WITH A LATER CAPACITY OF 600,000
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TONS PLANNED. COST OF THE FACILITY IS ESTIMATED AT SOME

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$75 MILLION (MORE THAN DOUBLE TO ORIGINAL ESTIMATE OF $35 MILLION).

4. COMPANY CONTACT: ERLING FINNE, DYNO INDUSTRIER, BOX 779, TOLLBUGATEN 22, OSLO 1, TELEX 11279 DYNO N. BYRNE

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NNN

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: BEXP, EIND, GE, NO
To: COM
Type: TE
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